

SOLUTIONS TO CAMPUS CYCLE SHOP A BUSINESS PAPERS PRACTICE SET

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SALES JOURNAL

S5

20xx Date		Account Debited	Inv. No.	Ref.	Accts. Rec. Dr. Sales Rev. Cr.	Cost of Goods Sold Dr. Inventory Cr.
1	Sept 1	Billy's Bike and Skate Rental	524	✓	2 5 0 0	1 7 5 0
2	8	State University Cycling Club	525	✓	2 8 5 0	1 9 9 5
3	15	Normal Park District	526	✓	2 0 0 0	1 4 0 0
4	18	Twin Cities Bicycle Tours	527	✓	3 3 0 0	2 3 1 0
5	18	Evergreen Parks and Recreation	528	✓	4 0 0 0	2 8 0 0
6	24	Twin Cities Bicycle Tours	529	✓	2 8 0 0	1 9 6 0
7	24	Normal Park District	530	✓	5 2 5 0	3 6 7 5
8	25	Evergreen Parks and Recreation	531	✓	2 2 0 0	1 5 4 0
9	28	State University Cycling Club	532	✓	2 1 8 0	1 5 2 6
10	28	Billy's Bike and Skate Rental	533	✓	2 7 0 0	1 8 9 0
11					2 9 7 8 0	2 0 8 4 6
12					(112)(401)	(505)(120)
13						
14						
15						

PURCHASES JOURNAL

P8

20xx Date		Account Credited	Invoice #	Terms	Ref.	Inventory Dr. Accounts Payable Cr.
1	Sept 4	Terry Cycling Apparel	230	2/10, n/30	✓	4 5 0
2	8	Gita Bicycles & Frames	993	n/30	✓	2 2 6 0
3	9	Tandems USA	1108	1/15, n/30	✓	6 0 0 0
4	17	Tuffy Bicycle Company	1417	2/10, n/30	✓	3 4 0 0
5	18	Bicycle Transit Authority	837	2/10, n/30	✓	2 2 0 0
6	22	Gita Bicycles & Frames	1023	n/30	✓	6 5 6 0
7	23	Bicycle Transit Authority	898	2/10, n/30	✓	8 2 5
8	24	Tandems USA	1132	1/15, n/30	✓	9 5 0
9	24	Tuffy Bicycle Company	1511	2/10, n/30	✓	1 3 0 0
10	28	Avanti Racers, Inc.	910	2/10, n/30	✓	2 0 0 0
11	28	Terry Cycling Apparel	309	2/10, n/30	✓	7 4 0
12						2 6 6 8 5
13						(120) / (201)
14						
15						
16						
17						
18						
19						
20						

CASH RECEIPTS JOURNAL

CR4

Date 20xx		Account Credited	Ref.	Cash Dr.				
1	Sept 1	Service Revenue	400	9	5	4	0	1
2	2	Billy's Bike and Skate Rental	✓	2	3	0	3	2
3	3	Evergreen Parks and Recreation	✓	2	7	4	4	3
4	3	Twin Cities Bicycle Tours	✓	3	9	2	0	4
5	8	Service Revenue	400	2	4	8	0	5
6	8	Evergreen Parks and Recreation	✓	3	3	3	2	6
7	9	Billy's Bike and Skate Rental	✓	2	1	5	6	7
8	10	State University Cycling Club	✓	3	5	7	7	8
9	10	Twin Cities Bicycle Tours	✓	4	1	1	6	9
10	15	Service Revenue	400	7	9	8	0	10
11	16	State University Cycling Club	✓	2	7	9	3	11
12	17	Normal Park District	✓	8	0	0		12
13	21	Rent Revenue	829	3	0	0		13
14	22	Service Revenue	400	3	8	2	5	14
15	24	Normal Park District	✓	1	9	6	0	15
16	28	Twin Cities Bicycle Tours	✓	3	0	3	8	16
17	28	Evergreen Parks and Recreation	✓	3	9	2	0	17
18	30	Service Revenue	400	4	4	4	2	18
19				6	3	2	2	19
20				(101)				20
21								21
22								22
23								23
24								24
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45								45

CASH RECEIPTS JOURNAL

CR4

	Sales Discounts Debit				Accounts Receivable Credit				Sales Revenue Credit				Other Accounts Credit				Cost of Goods Sold Dr. Inventory Cr.							
1										8	5	4	0		1	0	0	0		5	9	7	8	
2			4	7		2	3	5	0															
3			5	6		2	8	0	0															
4			8	0		4	0	0	0															
5										1	5	0	0			9	8	0		1	0	5	0	
6			6	8		3	4	0	0															
7			4	4		2	2	0	0															
8			7	3		3	6	5	0															
9			8	4		4	2	0	0															
10										6	1	8	0			1	8	0	0		4	3	2	6
11			5	7		2	8	5	0															
12							8	0	0															
13																3	0	0						
14										3	2	0	0			6	2	5		2	2	4	0	
15			4	0		2	0	0	0															
16			6	2		3	1	0	0															
17			8	0		4	0	0	0															
18										4	1	7	0			2	7	2		2	9	1	9	
19			6	9	1	3	5	3	5	0	2	3	5	9	0	4	9	7	7	1	6	5	1	3
20			(4	14)		(1	12)			(4	01)					(X)				(505/120)				
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CASH PAYMENTS JOURNAL

CP9

	20xx Date		Check No.	Payee	Account Debited	
1	Sept	1	315	Gita Bicycles & Frames	Gita Bicycles & Frames	1
2		2	316	Tuffy Bicycle Company	Tuffy Bicycle Company	2
3		2	317	Avanti Racers, Inc.	Avanti Racers, Inc.	3
4		3	318	Terry Cycling Apparel	Terry Cycling Apparel	4
5		3	319	Ginny Jordan	Salaries and Wages Payable	5
6		4	320	Ginny Jordan	Owner's Drawings	6
7		4	321	Bicycle Transit Authority	Bicycle Transit Authority	7
8		4	322	Tandems USA	Tandems USA	8
9		9	323	Avanti Racers, Inc.	Avanti Racers, Inc.	9
10		10	324	Ginny Jordan		10
11		11	325	Peterson Supply Co.	Supplies	11
12		14	326	Terry Cycling Apparel	Terry Cycling Apparel	12
13		14	327	The Community News	Advertising Expense	13
14		17	328	Ginny Jordan		14
15		18	329	RST Express	Inventory	15
16		18	330	Ginny Jordan	Owner's Drawings	16
17		21	331	Woodson Van City	Maintenance and Repairs Expense	17
18		22	332	Tandems USA	Tandems USA	18
19		23	333	Tuffy Bicycle Company	Tuffy Bicycle Company	19
20		24	334	Pace Office Supply	Supplies	20
21		24	335	Ginny Jordan		21
22		28	336	Gita Bicycles & Frames	Gita Bicycles & Frames	22
23		28	337	Bicycle Transit Authority	Bicycle Transit Authority	23
24		29	338	RST Express	Inventory	24
25		29	339	Midwest Electric Co.	Utilities Expense	25
26		29	340	Wallace Realty	Rent Expense	26
27		30	341	Reliable Telephone Co.	Utilities Expense	27
28						28
29						29
30						30
31						31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40
41						41
42						42
43						43
44						44
45						45

CASH PAYMENTS JOURNAL

CP9

	Ref.	Other Accounts Dr.				Salaries & Wages Expense Dr.				Accounts Payable Dr.				Inventory Cr.				Cash Cr.					
1	✓									6	2	0	0					6	2	0	0	1	
2	✓									3	0	0	0		6	0		2	9	4	0	2	
3	✓									2	0	0	0		4	0		1	9	6	0	3	
4	✓									8	0	0			1	6			7	8	4	4	
5	212		5	0	0		9	0	0									1	4	0	0	5	
6	306	1	2	0	0													1	2	0	0	6	
7	✓									2	8	0	0		5	6		2	7	4	4	7	
8	✓									1	2	0	0		1	2		1	1	8	8	8	
9	✓									1	6	0	0		3	2		1	5	6	8	9	
10						1	0	0	0									1	0	0	0	10	
11	126		2	4	8														2	4	8	11	
12	✓									4	5	0			9			4	4	1		12	
13	610		1	2	5														1	2	5	13	
14						1	1	0	0									1	1	0	0	14	
15	120		1	1	0														1	1	0	15	
16	306	2	5	0	0													2	5	0	0	16	
17	622		4	3	0														4	3	0	17	
18	✓									6	0	0	0		6	0		5	9	4	0	18	
19	✓									3	4	0	0		6	8		3	3	3	2	19	
20	126		1	6	5														1	6	5	20	
21						1	3	0	0									1	3	0	0	21	
22	✓									1	0	0	0					1	0	0	0	22	
23	✓									2	2	0	0		4	4		2	1	5	6	23	
24	120		3	0	0														3	0	0	24	
25	732		1	3	5														1	3	5	25	
26	729	2	0	0	0													2	0	0	0	26	
27	732		1	0	0														1	0	0	27	
28		7	8	1	3	4	3	0	0	3	0	6	5	0	3	9	7	4	2	3	6	6	28
29		(X)				(726)				(201)				(120)				(101)				29	
30																						30	
31																						31	
32																						32	
33																						33	
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44																						44	
45																						45	

GENERAL JOURNAL

J5

Date 20xx		Account Titles and Explanation	Ref.	Debit				Credit			
1	Sept 4	Sales Returns and Allowances	412		3	0	0				1
2		Accounts Receivable/Billy's Bike and Skate Rental	112 ✓					3	0	0	2
3		(To record credit to Customer for defective bike-									3
4		--Credit Memo No.12)									4
5											5
6	15	Accounts Payable/Gita Bicycles & Frames	201 ✓		2	5	0				6
7		Inventory	120					2	5	0	7
8		(To record return of men's racer-									8
9		--Credit Memo No. 102)									9
10											10
11	24	Sales Returns and Allowances	412		2	0	0				11
12		Accounts Receivable/Twin Cities Bicycle Tours	112 ✓					2	0	0	12
13		Inventory	120		1	4	0				13
14		Cost of Goods Sold	505					1	4	0	14
15		(To record return of helmets by customer-									15
16		--Credit Memo No. 13)									16
17											17
18	30	Miscellaneous Expense	746		1	0					18
19		Cash	101					1	0		19
20											20
21											21
22											22
23											23
24											24
25											25
26											26
27											27
28											28
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38											38
39											39
40											40

GENERAL JOURNAL

J6

Date 20xx		Account Titles and Explanation	Ref.	Debit				Credit			
1	Sept 30	-ADJUSTING ENTRIES-									1
2											2
3	(a)	Supplies Expense	631	1	8	3	3				3
4		Supplies	126					1	8	3	3
5		(To record supplies used in September)									5
6											6
7	(b)	Insurance Expense	722		2	0	0				7
8		Prepaid Insurance	130					2	0	0	8
9		(To record insurance expense for September)									9
10											10
11	(c)	Salaries and Wages Expense	726		7	3	0				11
12		Salaries and Wages Payable	212					7	3	0	12
13		(To accrue salaries earned in September)									13
14											14
15	(d)	Depreciation Expense	711		8	2	5				15
16		Accumulated Depreciation -- Equipment	158					8	2	5	16
17		(To record September depreciation expense)									17
18											18
19	(e)	Interest Expense	905		1	2	5				19
20		Interest Payable	230					1	2	5	20
21		(To accrue interest on Notes Payable at 6% for one month)									21
22											22
23	(f)	Cost of Goods Sold	505		2	3	0				23
24		Inventory	120					2	3	0	24
25		(To adjust to inventory on hand)									25
26											26
27											27
28											28
29											29
30											30
31											31
32											32
33											33
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35											35
36											36
37											37
38											38
39											39
40											40

GENERAL JOURNAL

J7

	Date 20xx	Account Titles and Explanation	Ref.	Debit	Credit	
1	Sept	--- CLOSING ENTRIES ---				1
2	30	Sales Revenue	401	5 3 3 7 0		2
3		Service Revenue	400	4 6 7 7		3
4		Rent Revenue	829	3 0 0		4
5		Income Summary	350		5 8 3 4 7	5
6		(To close credit accounts to Income Summary)				6
7						7
8	30	Income Summary	350	4 9 4 5 3		8
9		Sales Returns and Allowances	412		5 0 0	9
10		Sales Discounts	414		6 9 1	10
11		Cost of Goods Sold	505		3 7 4 4 9	11
12		Advertising Expense	610		1 2 5	12
13		Maintenance and Repairs Expense	622		4 3 0	13
14		Supplies Expense	631		1 8 3 3	14
15		Depreciation Expense	711		8 2 5	15
16		Insurance Expense	722		2 0 0	16
17		Salaries and Wages Expense	726		5 0 3 0	17
18		Rent Expense	729		2 0 0 0	18
19		Utilities Expense	732		2 3 5	19
20		Miscellaneous Expense	746		1 0	20
21		Interest Expense	905		1 2 5	21
22		(To close debit accounts to Income Summary)				22
23						23
24	30	Income Summary	350	8 8 9 4		24
25		Owner's Capital	301		8 8 9 4	25
26		(To close Income Summary account and				26
27		transfer profit to owner's capital)				27
28						28
29	30	Owner's Capital	301	3 7 0 0		29
30		Owner's Drawings	306		3 7 0 0	30
31		(To close drawings account to owner's capital)				31
32						32
33						33
34						34
35						35
36						36
37						37
38						38
39						39
40						40

GENERAL LEDGER

Cash**ACCOUNT NO. 101**

20xx Date	Item	Ref.	Debit				Credit				Balance Debit			
Sept 1	Balance	✓									8	3	0	0
	30	CR4	6	3	2	2	6				7	1	5	2
	30	CP9						4	2	3	6	6		
	30	J5								1	0			

Accounts Receivable**ACCOUNT NO. 112**

20xx Date	Item	Ref.	Debit				Credit				Balance Debit			
Sept 1	Balance	✓									2	3	7	0
	4	J5						3	0	0	2	3	4	0
	24	J5						2	0	0	2	3	2	0
	30	S5	2	9	7	8	0				5	2	9	8
	30	CR4						3	5	3	5	0		

Inventory**ACCOUNT NO. 120**

20xx Date	Item	Ref.	Debit				Credit				Balance Debit			
Sept 1	Balance	✓									3	2	9	9
	15	J5						2	5	0	3	2	7	4
	18	CP9			1	1	0				3	2	8	5
	24	J5			1	4	0				3	2	9	9
	29	CP9			3	0	0				3	3	2	9
	30	P8	2	6	6	8	5				5	9	9	7
	30	S5						2	0	8	4	6		
	30	CP9							3	9	7			
	30	CR4						1	6	5	1	3		
	30	J6							2	3	0			

Supplies**ACCOUNT NO. 126**

20xx Date	Item	Ref.	Debit				Credit				Balance Debit			
Sept 1	Balance	✓									2	2	2	0
	1	CP9			2	4	8				2	4	6	8
	24	CP9			1	6	5				2	6	3	3
	30	J6						1	8	3	3			

GENERAL LEDGER

Prepaid Insurance**ACCOUNT NO. 130**

20xx Date	Item	Ref.	Debit	Credit	Balance Debit
Sept 1	Balance	✓			4 3 0 0
30		J6		2 0 0	4 1 0 0

Equipment**ACCOUNT NO. 157**

20xx Date	Item	Ref.	Debit	Credit	Balance Debit
Sept 1	Balance	✓			6 0 0 0 0

Accumulated Depreciation -- Equipment**ACCOUNT NO. 158**

20xx Date	Item	Ref.	Debit	Credit	Balance Credit
Sept 1	Balance	✓			3 5 6 0 0
30		J6		8 2 5	3 6 4 2 5

Accounts Payable**ACCOUNT NO. 201**

20xx Date	Item	Ref.	Debit	Credit	Balance Credit
Sept 1	Balance	✓			1 7 6 0 0
15		J5	2 5 0		1 7 3 5 0
30		P8		2 6 6 8 5	4 4 0 3 5
30		CP9	3 0 6 5 0		1 3 3 8 5

Salaries and Wages Payable**ACCOUNT NO. 212**

20xx Date	Item	Ref.	Debit	Credit	Balance Credit
Sept 1	Balance	✓			5 0 0
3		CP9	5 0 0		0
30		J6		7 3 0	7 3 0

GENERAL LEDGER

Interest Payable

ACCOUNT NO. 230

20xx Date	Item	Ref.	Debit	Credit	Balance Credit
Sept 1	Balance	✓			4 0 0
30		J6		1 2 5	5 2 5

Notes Payable

ACCOUNT NO. 250

20xx Date	Item	Ref.	Debit	Credit	Balance Credit
Sept 1	Balance	✓			2 5 0 0 0

Owner's Capital

ACCOUNT NO. 301

20xx Date	Item	Ref.	Debit	Credit	Balance Credit
Sept 1	Balance	✓			5 2 4 1 0
30		J7		8 8 9 4	6 1 3 0 4
30		J7	3 7 0 0		5 7 6 0 4

Owner's Drawings

ACCOUNT NO. 306

20xx Date	Item	Ref.	Debit	Credit	Balance Debit
Sept 4		CP9	1 2 0 0		1 2 0 0
18		CP9	2 5 0 0		3 7 0 0
30		J7		3 7 0 0	0

Income Summary

ACCOUNT NO. 350

20xx Date	Item	Ref.	Debit	Credit	Balance Credit
Sept 30		J7		5 8 3 4 7	5 8 3 4 7
30		J7	4 9 4 5 3		8 8 9 4
30		J7	8 8 9 4		0

GENERAL LEDGER

Service Revenue**ACCOUNT NO. 400**

20xx Date	Item	Ref.	Debit	Credit	Balance Credit
Sept 1		CR4		1 0 0 0	1 0 0 0
8		CR4		9 8 0	1 9 8 0
15		CR4		1 8 0 0	3 7 8 0
22		CR4		6 2 5	4 4 0 5
30		CR4		2 7 2	4 6 7 7
30		J7	4 6 7 7		0

Sales Revenue**ACCOUNT NO. 401**

20xx Date	Item	Ref.	Debit	Credit	Balance Credit
Sept 30		S5		2 9 7 8 0	2 9 7 8 0
30		CR4		2 3 5 9 0	5 3 3 7 0
30		J7	5 3 3 7 0		0

Sales Returns and Allowances**ACCOUNT NO. 412**

20xx Date	Item	Ref.	Debit	Credit	Balance Debit
Sept 4		J5	3 0 0		3 0 0
24		J5	2 0 0		5 0 0
30		J7		5 0 0	0

Sales Discounts**ACCOUNT NO. 414**

20xx Date	Item	Ref.	Debit	Credit	Balance Debit
Sept 30		CR4	6 9 1		6 9 1
30		J7		6 9 1	0

Cost of Goods Sold**ACCOUNT NO. 505**

20xx Date	Item	Ref.	Debit	Credit	Balance Debit
Sept 24		J5		1 4 0	(1 4 0)
30		S5	2 0 8 4 6		2 0 7 0 6
30		CR4	1 6 5 1 3		3 7 2 1 9
30		J6	2 3 0		3 7 4 4 9
30		J7		3 7 4 4 9	0

GENERAL LEDGER

Advertising Expense

ACCOUNT NO. 610

20xx Date	Item	Ref.	Debit	Credit	Balance Debit
Sept 14		CP9	1 2 5		1 2 5
30		J7		1 2 5	0

Maintenance and Repairs Expense

ACCOUNT NO. 622

20xx Date	Item	Ref.	Debit	Credit	Balance Debit
Sept 21		CP9	4 3 0		4 3 0
30		J7		4 3 0	0

Supplies Expense

ACCOUNT NO. 631

20xx Date	Item	Ref.	Debit	Credit	Balance Debit
Sept 30		J6	1 8 3 3		1 8 3 3
30		J7		1 8 3 3	0

Depreciation Expense

ACCOUNT NO. 711

20xx Date	Item	Ref.	Debit	Credit	Balance Debit
Sept 30		J6	8 2 5		8 2 5
30		J7		8 2 5	0

Insurance Expense

ACCOUNT NO. 722

20xx Date	Item	Ref.	Debit	Credit	Balance Debit
Sept 30		J6	2 0 0		2 0 0
30		J7		2 0 0	0

GENERAL LEDGER

Salaries and Wages Expense**ACCOUNT NO. 726**

20xx Date	Item	Ref.	Debit				Credit				Balance Debit			
Sept 30		CP9	4	3	0	0					4	3	0	0
	30	J6		7	3	0					5	0	3	0
	30	J7					5	0	3	0				0

Rent Expense**ACCOUNT NO. 729**

20xx Date	Item	Ref.	Debit				Credit				Balance Debit			
Sept 29		CP9	2	0	0	0					2	0	0	0
	30	J7					2	0	0	0				0

Utilities Expense**ACCOUNT NO. 732**

20xx Date	Item	Ref.	Debit				Credit				Balance Debit			
Sept 29		CP9		1	3	5						1	3	5
	30	CP9		1	0	0						2	3	5
	30	J7					2	3	5					0

Miscellaneous Expense**ACCOUNT NO. 746**

20xx Date	Item	Ref.	Debit				Credit				Balance Debit			
Sept 30		J5			1	0							1	0
	30	J7						1	0					0

GENERAL LEDGER

Rent Revenue**ACCOUNT NO. 829**

20xx Date	Item	Ref.	Debit				Credit				Balance Credit			
Sept 21		CR4						3	0	0		3	0	0
30		J7		3	0	0							0	

Interest Expense**ACCOUNT NO. 905**

20xx Date	Item	Ref.	Debit				Credit				Balance Debit			
Sept 30		J6		1	2	5						1	2	5
30		J7					1	2	5				0	

ACCOUNTS RECEIVABLE SUBSIDIARY LEDGER

NAME Billy's Bike and Skate Rental

ADDRESS 1326 Custer Street, Normal, IL 60010

20xx Date	Item	Ref.	Debit	Credit	Balance
Aug 25	Invoice 519	S4	2 3 5 0		2 3 5 0
Sept 1	Invoice 524	S5	2 5 0 0		4 8 5 0
2		CR4		2 3 5 0	2 5 0 0
4	Cr. Memo 12	J5		3 0 0	2 2 0 0
9		CR4		2 2 0 0	0
28	Invoice 533	S5	2 7 0 0		2 7 0 0

NAME Evergreen Parks and Recreation

ADDRESS R. R. Box 11, Scenic, IL 61530

20xx Date	Item	Ref.	Debit	Credit	Balance
Aug 26	Invoice 520	S4	2 8 0 0		2 8 0 0
31	Invoice 523	S4	3 4 0 0		6 2 0 0
Sept 3		CR4		2 8 0 0	3 4 0 0
8		CR4		3 4 0 0	0
18	Invoice 528	S5	4 0 0 0		4 0 0 0
25	Invoice 531	S5	2 2 0 0		6 2 0 0
28		CR4		4 0 0 0	2 2 0 0

NAME Normal Park District

ADDRESS 1925 School Street, Normal, IL 60128

20xx Date	Item	Ref.	Debit	Credit	Balance
Aug 24	Invoice 518	S4	8 0 0		8 0 0
Sept 15	Invoice 526	S5	2 0 0 0		2 8 0 0
17		CR4		8 0 0	2 0 0 0
24	Invoice 530	S5	5 2 5 0		7 2 5 0
24		CR4		2 0 0 0	5 2 5 0

ACCOUNTS RECEIVABLE SUBSIDIARY LEDGER

NAME State University Cycling Club

ADDRESS Horton Student Center, Normal, IL 60024

20xx Date		Item	Ref.	Debit	Credit	Balance
Aug	31	Invoice 521	S4	3 6 5 0		3 6 5 0
Sept	8	Invoice 525	S5	2 8 5 0		6 5 0 0
	10		CR4		3 6 5 0	2 8 5 0
	16		CR4		2 8 5 0	0
	28	Invoice 532	S5	2 1 8 0		2 1 8 0

NAME Twin Cities Bicycle Tours

ADDRESS 112 Towanda Ave., Bloomington, IL 61209

20xx Date		Item	Ref.	Debit	Credit	Balance
Aug	24	Invoice 517	S4	4 0 0 0		4 0 0 0
	31	Invoice 522	S4	4 2 0 0		8 2 0 0
Sept	3		CR4		4 0 0 0	4 2 0 0
	10		CR4		4 2 0 0	0
	18	Invoice 527	S5	3 3 0 0		3 3 0 0
	24	Invoice 529	S5	2 8 0 0		6 1 0 0
	24	Credit Memo 13	J5		2 0 0	5 9 0 0
	28		CR4		3 1 0 0	2 8 0 0

NAME Wheels Unlimited

ADDRESS 200 Tenth St. Bloomington, IL 61210

20xx Date		Item	Ref.	Debit	Credit	Balance
Aug	18	Invoice 516	S4	2 5 0 0		2 5 0 0

ACCOUNTS PAYABLE SUBSIDIARY LEDGER

NAME Avanti Racers, Inc.

ADDRESS 323 West Seventh St., San Pedro, CA 90731

20xx Date	Item	Ref.	Debit	Credit	Balance
Aug 24	Invoice 815	P7		2 0 0 0	2 0 0 0
31	Invoice 898	P7		1 6 0 0	3 6 0 0
Sept 2		CP9	2 0 0 0		1 6 0 0
9		CP9	1 6 0 0		0
28	Invoice 910	P8		2 0 0 0	2 0 0 0

NAME Bicycle Transit Authority

ADDRESS 418 S. Varney St., Seattle, WA 98124

20xx Date	Item	Ref.	Debit	Credit	Balance
Aug 31	Invoice 741	P7		2 8 0 0	2 8 0 0
Sept 4		CP9	2 8 0 0		0
18	Invoice 837	P8		2 2 0 0	2 2 0 0
23	Invoice 898	P8		8 2 5	3 0 2 5
28		CP9	2 2 0 0		8 2 5

NAME Gita Bicycles & Frames

ADDRESS 500 Third Ave., Claremont, CA 91711

20xx Date	Item	Ref.	Debit	Credit	Balance
Aug 5	Invoice 811	P7		6 2 0 0	6 2 0 0
Sept 1		CP9	6 2 0 0		0
8	Invoice 993	P8		2 2 6 0	2 2 6 0
15		J5	2 5 0		2 0 1 0
22	invoice 1023	P8		6 5 6 0	8 5 7 0
28		CP9	1 0 0 0		7 5 7 0

NAME Tandems USA

ADDRESS 331 Somerville Ave., Somerville, MA 02143

20xx Date	Item	Ref.	Debit	Credit	Balance
Aug 25	Invoice 1021	P7		1 2 0 0	1 2 0 0
Sept 4		CP9	1 2 0 0		0
9	Invoice 1108	P8		6 0 0 0	6 0 0 0
24	Invoice 1132	P8		9 5 0	6 9 5 0
22		CP9	6 0 0 0		9 5 0

ACCOUNTS PAYABLE SUBSIDIARY LEDGER

NAME Terry Cycling Apparel

ADDRESS 1264 E. Walnut St., Gardena, CA 90248

20xx Date	Item	Ref.	Debit	Credit	Balance
Aug 28	Invoice 214	P7		8 0 0	8 0 0
Sept 3		CP9	8 0 0		0
4	Invoice 230	P8		4 5 0	4 5 0
14		CP9	4 5 0		0
28	Invoice 309	P8		7 4 0	7 4 0

NAME Tuffy Bicycle Company

ADDRESS 102 LaGrange St., Greenville, IN 84329

20xx Date	Item	Ref.	Debit	Credit	Balance
Aug 28	Invoice 1312	P7		3 0 0 0	3 0 0 0
Sept 2		CP9	3 0 0 0		0
17	Invoice 1417	P8		3 4 0 0	3 4 0 0
24	Invoice 1511	P8		1 3 0 0	4 7 0 0
23		CP9	3 4 0 0		1 3 0 0

Continuous Checkbook Balance for September

Ck No.	Date Sept.	Checks	Deposits	Balance
1				83300
2	315 1	6200	9540	11640
3	316 2	2940		8700
4	317 2	1960		6740
5	318 3	784		5956
6	319 3	1400		4556
7	320 4	1200		3356
8	321 4	2744		612
9	322 4	1188	8967	8391
10		8	2480	10871
11	323 9	1568		9303
12	324 10	1000		8303
13	325 11	248	13181	21236
14	326 14	441		20795
15	327 14	125		20670
16		15	7980	28650
17	328 17	1100		27550
18	329 18	110		27440
19	330 18	2500	3593	28533
20	331 21	430		28103
21		22	3825	31928
22	332 22	5940		25988
23	333 23	3332		22656
24	334 24	165		22491
25	335 24	1300		21191
26		25	2260	23451
27	336 28	1000		22451
28	337 28	2156		20295
29	338 29	300		19995
30	339 29	135		19860
31	340 29	2000		17860
32	341 30	100	4442	22202
33		30	6958	29160
34	Bank			
35	Rec 30	10		29150
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				

Original Deposit Tickets for September

Date Sept.	Checks	Balance
1	4 2 - 3 / 710	2303
2	70 - 107 / 711	2744
3	70 - 7025 / 2711	3920
4		8967
5		
6	11 70 - 107 / 711	3332
7	2 - 3 / 710	2156
8	70 - 7025 / 2711	3577
9	70 - 7025 / 2711	4116
10		13181
11		
12	18 70 - 7025 / 2711	2793
13	2 - 3 / 710	800
14		3593
15		
16	25 2 - 3 / 710	300
17	2 - 3 / 710	1960
18		2260
19		
20	30 70 - 7025 / 2711	3038
21	70 - 107 / 711	3920
22		6958
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
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September 30, 20xx

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CAMPUS CYCLE SHOP

Worksheet

For the Month Ended September 30, 20xx

	Acct. No.	Account Title	Trial Balance										
			Debit					Credit					
1	101	Cash		291	50							1	
2	112	Accounts Receivable		176	30							2	
3	120	Inventory		222	19							3	
4	126	Supplies		26	33							4	
5	130	Prepaid Insurance		43	00							5	
6	157	Equipment		600	00							6	
7	158	Accumulated Depreciation -- Equipment						356	00			7	
8	201	Accounts Payable						133	85			8	
9	212	Salaries and Wages Payable										9	
10	230	Interest Payable							400			10	
11	250	Notes Payable							250	00		11	
12	301	Owner's Capital							524	10		12	
13	306	Owner's Drawings		37	00							13	
14	400	Service Revenue							467	77		14	
15	401	Sales Revenue							533	70		15	
16	412	Sales Returns and Allowances		5	00							16	
17	414	Sales Discounts		6	91							17	
18	505	Cost of Goods Sold		372	19							18	
19	610	Advertising Expense		1	25							19	
20	622	Maintenance and Repairs Expense		4	30							20	
21	631	Supplies Expense										21	
22	711	Depreciation Expense										22	
23	722	Insurance Expense										23	
24	726	Salaries and Wages Expense		43	00							24	
25	729	Rent Expense		20	00							25	
26	732	Utilities Expense		2	35							26	
27	746	Miscellaneous Expense		1	0							27	
28	829	Rent Revenue							300			28	
29	905	Interest Expense										29	
30				185	142			185	142			30	
31		Net Income										31	
32												32	
33												33	
34												34	
35												35	
36												36	
37												37	
38												38	
39												39	
40												40	

	Adjustments		Adjusted Trial Balance		Income Statement		Balance Sheet		
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	
1			29 150				29 150		1
2			17 630				17 630		2
3		f 230	21 989				21 989		3
4		a 1833	800				800		4
5		b 200	4 100				4 100		5
6			60 000				60 000		6
7		d 825		36 425				36 425	7
8				13 385				13 385	9
9		c 730		730				730	10
10		e 125		525				525	11
11				25 000				25 000	8
12				52 410				52 410	12
13			3 700				3 700		13
14				4 677		4 677			14
15				53 370		53 370			15
16			500		500				16
17			691		691				17
18	f 230		37 449		37 449				18
19			125		125				19
20			430		430				20
21	a 1833		1833		1833				21
22	d 825		825		825				22
23	b 200		200		200				23
24	c 730		5030		5030				24
25			2000		2000				25
26			235		235				26
27			10		10				27
28				300		300			28
29	e 125		125		125				29
30	3943	3943	186822	186822	49453	58347	137369	128475	30
31					8894			8894	31
32					58347	58347	137369	137369	32
33									33
34									34
35									35
36									36
37									37
38									38
39									39
40									40

Income Statement

		For the Month Ended September 30, 201X																			
1	Revenues																			1	
2	Sales Revenue																\$ 5 3 3 7 0		2		
3	Less: Sales Returns and Allowances															\$ 5 0 0			3		
4	Sales Discounts															6 9 1		1 1 9 1	4		
5	Net Sales																5 2 1 7 9		5		
6																			6		
7	Service Revenue																4 6 7 7		7		
8																			8		
9	Total Revenues																5 6 8 5 6		9		
10	Cost of Goods Sold																3 7 4 4 9		10		
11	Gross Profit																1 9 4 0 7		11		
12	Operating Expenses																		12		
13	Salaries and Wages Expense															5 0 3 0			14		
14	Rent Expense															2 0 0 0			22		
15	Supplies Expense															1 8 3 3			15		
16	Depreciation Expense															8 2 5			17		
17	Maintenance and Repairs Expense															4 3 0			16		
18	Utilities Expense															2 3 5			25		
19	Insurance Expense															2 0 0			26		
20	Advertising Expense															1 2 5			19		
21	Miscellaneous Expense															1 0			27		
22	Total Operating Expenses																1 0 6 8 8		29		
23																			30		
24	Income from Operations																8 7 1 9		31		
25																			32		
26	Other Revenues and Gains																		33		
27	Rent Revenue															3 0 0			34		
28	Other Expenses and Losses																		35		
29	Interest Expense															1 2 5		1 7 5	36		
30																			37		
31	Net Income																\$ 8 8 9 4		38		
32																			39		
33																			40		

Campus Cycle Shop

Balance Sheet

September 30, 20xx

1	Assets														1
2	Current Assets														2
3	Cash												\$ 2 9 1 5 0		3
4	Accounts Receivable												1 7 6 3 0		4
5	Inventory												2 1 9 8 9		5
6	Supplies												8 0 0		6
7	Prepaid Insurance												4 1 0 0		7
8	Total Current Assets												7 3 6 6 9		8
9															9
10	Property, Plant and Equipment														10
11	Equipment			\$	6	0	0	0	0						11
12	Less: Accumulated Depreciation - Equipment				3	6	4	2	5				2 3 5 7 5		12
13															13
14															14
15	Total Assets												\$ 9 7 2 4 4		15
16															16
17	Liabilities and Owner's Equity														17
18															18
19	Current Liabilities														19
20	Accounts Payable												\$ 1 3 3 8 5		20
21	Salaries and Wages Payable												7 3 0		21
22	Interest Payable												5 2 5		22
23	Total Current Liabilities												1 4 6 4 0		23
24															24
25	Long-Term Liabilities														25
26	Notes Payable												2 5 0 0 0		26
27	Total Liabilities												3 9 6 4 0		27
28															28
29	Owner's Equity														29
30	Owner's Capital												5 7 6 0 4		30
31	Total Liabilities and Owner's Equity												\$ 9 7 2 4 4		31
32															32
33															33
34															34
35															35
36															36
37															37
38															38
39															39

September 30, 20xx

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